

# Senate Amendment 5353

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1 1 Amend Senate File 2420 as follows:  
1 2 #1. Page 89, by inserting after line 14 the  
1 3 following:  
1 4 <PART 5  
1 5 CONTINGENT CONFORMING AMENDMENTS  
1 6 Sec. \_\_\_\_\_. Section 423.5, subsection 3, Code 2007,  
1 7 as amended by this division of this Act, is amended to  
1 8 read as follows:  
1 9 3. The An excise tax at the rate of five percent  
1 10 is imposed on the use of leased vehicles, if the lease  
1 11 transaction does not require titling or registration  
1 12 of the vehicle, on the amount subject to tax as  
1 13 calculated pursuant to section 423.26, subsection 2.  
1 14 Sec. \_\_\_\_\_. Section 423.43, subsection 1, as enacted  
1 15 by this division of this Act, is amended to read as  
1 16 follows:  
1 17 1. a. Except as provided in subsection 2, all  
1 18 revenue arising under the operation of the use tax  
1 19 under subchapter III shall be deposited into the  
1 20 general fund of the state.  
1 21 b. Subsequent to the deposit into the general fund  
1 22 of the state and after the transfer of such revenues  
1 23 collected under chapter 423B, the department shall  
1 24 transfer one-sixth of such remaining revenues to the  
1 25 secure an advanced vision for education fund created  
1 26 in section 423F.2. This paragraph is repealed  
1 27 December 31, 2029.  
1 28 Sec. \_\_\_\_\_. The sections of 2008 Iowa Acts, House  
1 29 File 2663, amending section 312.1, subsection 4,  
1 30 section 327I.26, section 423.5, subsection 3, section  
1 31 455G.3, subsection 1, section 455G.6, subsection 4,  
1 32 and section 455G.8, subsection 2, Code 2007, are  
1 33 repealed.  
1 34 Sec. \_\_\_\_\_. The sections of 2008 Iowa Acts, House  
1 35 File 2663, amending section 312.2, subsection 14,  
1 36 section 321.34, subsections 7, 10, 10A, 11, 11A, 11B,  
1 37 13, 16, 17, 18, 19, 20, 20A, 20B, 21, 22, 23, and 24,  
1 38 section 423.43, and section 423.57, Code Supplement  
1 39 2007, are repealed.  
1 40 Sec. \_\_\_\_\_. The sections of 2008 Iowa Acts, House  
1 41 File 2663, amending 2007 Iowa Acts, chapter 179,  
1 42 section 6, and providing for such amendment's  
1 43 effective date, are repealed.  
1 44 Sec. \_\_\_\_\_. CONTINGENT EFFECTIVE DATE. This part 5  
1 45 of this division of this Act takes effect only upon  
1 46 the enactment of 2008 Iowa Acts, House File 2663.  
1 47 PART 6  
1 48 EFFECT ON PRIOR LAW>  
1 49 #2. By renumbering as necessary.  
1 50  
2 1  
2 2  
2 3 TOM RIELLY  
2 4 SF 2420.204 82  
2 5 dea/ml/12